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RULE AND REGULATION 23

PROPERTY, CASUALTY, SURETY AND  
MARINE RATE AND FORM FILINGS

TABLE OF CONTENTS

1. Purpose
2. Authority
3. Applicability and Scope
4. Effective Date
5. Definitions
6. Rate Service Organizations
7. Procedures for Rate and Supplementary Rate Information Filings
8. Procedures for Form Filings
9. Severability

- 
- FORM RF-1 Rate filing abstract  
FORM A-1 Private passenger automobile abstract  
FORM H-1 Homeowners abstract  
FORM RF-2 Reference filing adoption form  
FORM RF-WC Workers' compensation reference filing adoption form  
FORM WC-1 Workers' compensation abstract  
FORM F-1 Form filing abstract  
FORM APCS Automobile survey (as updated)  
FORM HPCS Homeowners survey (as updated)  
\*Note, these forms are listed here for convenience and are not  
exhibits to this Regulation. They are the prescribed forms for use  
and are available at the Department.

Section 1. Purpose

The purpose of this Rule is to set forth rules and procedural requirements which the Commissioner deems necessary to carry out the provisions of Ark. Code Ann. §§23-67-201, et seq., §23-67-219, §23-79-109 and §23-79-110, as to rate and form filings of property, casualty, surety, and marine insurers.

Section 2. Authority

This Rule is issued pursuant to the authority vested in the Commissioner by Ark. Code Ann. §23-61-108, §§25-15-202 et seq., §23-67-218, and other applicable provisions of Arkansas law.

Section 3. Applicability and Scope

This Rule applies to insurance described in Ark. Code Ann. §23-67-203, and insurers, rate service or advisory organizations, joint underwriting associations and joint reinsurance organizations making filings under Ark. Code Ann. §§23-67-201, et seq., §23-67-219 and §23-79-109, subject to any exemptions the Commissioner may order pursuant to Ark. Code Ann. §23-67-206.

Section 4. Effective Date

1 The provisions of this Rule shall become effective on April 30, 1996,  
2 upon statutory filing per Arkansas law.

3 Section 5. Definitions

4 A. Form Filing.

5 A form filing is documentation setting forth the policy forms,  
6 endorsements or other forms to be used in the State of Arkansas by an  
7 insurer.

8 B. Insurance Holding Company Group.

9 An insurance holding company group or system consists of two (2) or  
10 more affiliated companies, one or more of which is an insurer.

11 C. Expenses.

12 Expenses means that portion of a rate attributable to acquisition,  
13 field supervision, collection expenses, general expenses, taxes,  
14 licenses and fees.

15 D. Rate.

16 Rate means the cost of insurance per exposure unit, whether expressed  
17 as a single number or as prospective loss cost and an adjustment to  
18 account for the treatment of expenses, profit and variations in loss  
19 experience, prior to any application of individual risk variations based  
20 on loss or expense considerations, and does not include minimum premiums.

21 E. Supplementary Rate Information

22 Supplementary rate information means any manual, minimum premium,  
23 rating schedule or plan of policy writing rules, rating rules,  
24 classification system, territory codes and descriptions, rating plans and  
25 any other similar information needed to determine the applicable premium  
26 for an insured. Supplementary rate information includes factors and  
27 relativities, such as increased limits factors, classification  
28 relativities, deductible relativities or similar factors.

29 F. Supporting Information.

30 Supporting information means information, including supporting  
31 actuarial data, which includes (i) the experience and judgment of the  
32 insurer and the experience or data of other insurers or advisory  
33 organizations relied upon by the insurer, (ii) the interpretation of any  
34 statistical data relied upon by the insurer, (iii) descriptions of  
35 methods used in making the rates, and (iv) actuarial, technical or other  
36 services made available by an advisory organization, or other similar  
37 information required to be filed by the Commissioner.

38 G. Prospective Loss Costs.

1 Prospective loss costs means that portion of a rate that does not  
2 include provisions for expenses (other than loss adjustment expenses) or  
3 profit, and are based on historical aggregate losses and loss adjustment  
4 expenses adjusted through development to their ultimate value and  
5 projected through trending to a future point in time.

6 H. Participating Insurer.

7 Participating insurer means any member, subscriber or service purchaser  
8 of an advisory organization.

9 Section 6. Rate Service Organizations

10 A. Advisory Organizations - Permitted Activity.

11 Every advisory organization shall file with the Department every  
12 advisory document thirty (30) days prior to the effective date. The  
13 Department may extend the review period an additional thirty (30) days by  
14 written notice to the filer before the thirty (30) day period expires.  
15 Any advisory organization, in addition to other activities permitted, is  
16 authorized to:

17 1. Prepare and distribute rates, supplementary rate information and  
18 supporting information in accordance with Ark. Code Ann. §23-67-216 and  
19 §23-67-219; however, such filings are for advisory purposes only and  
20 shall not be made on behalf of any insurer.

21 2. Prepare and file on behalf of members and subscribers, policy  
22 forms and endorsements and consult with members, subscribers and others  
23 relative to their use and application.

24 3. An advisory organization may develop and make reference filings  
25 containing advisory prospective loss costs in accordance with Ark. Code  
26 Ann. §23-67-216. Such filings shall contain the statistical data and  
27 supporting information for any calculations or assumptions underlying  
28 those prospective loss costs.

29 4. Final rates for residual markets may be prepared and filed by the  
30 Plan Administrator as directed by the Department.

31 B. Advisory Organizations - Prohibited Activity.

32 1. An advisory organization cannot file any plan of rates or  
33 supplementary rate information on behalf of an insurer.

34 2. An advisory organization cannot file, distribute or compile  
35 recommendations relating to rates that include expenses (other than loss  
36 adjustment expenses) or profit except in the lines of insurance as may be  
37 designated by the Commissioner. An advisory organization may, however,  
38 provide insurers with an annual study of aggregate average expense data  
39 and investment income.

40 Section 7. Procedures for Rate and Supplementary Rate Information  
41 Filings

1    **A.   For All Lines Other Than Workers' Compensation and Employers'**  
2       **Liability.**

3  
4    1.   Filing Cover.

5       a.   If a copy of the filing, bearing the appropriate stamp of the  
6   Department, is to be returned to the filer, two (2) copies of the filing  
7   cover or letter of submission are required together with a postage paid  
8   envelope addressed to the filing insurer, insurance holding company or  
9   group, or advisory organization. Insurance holding company groups  
10   submitting rate filings simultaneously for affiliated companies must file  
11   a cover letter for each affiliated company. Only one (1) complete copy  
12   of the rate documents and supporting information need be filed for  
13   Departmental records if the documents are applicable to all affiliated  
14   companies. However, if there are any deviations between or among  
15   affiliated companies, supporting information must be submitted for each  
16   company along with separate cover letters outlining the deviations. Each  
17   company must submit in the cover letter or attached explanatory  
18   memorandum a synopsis of each exhibit, the location of the supporting  
19   information within the filing, and the conclusion of the data. In  
20   addition, the entire filing packet, consisting of all filings, supporting  
21   information and exhibits, shall be sequentially numbered or contain a  
22   table of contents, and the total number of pages comprising the filing  
23   packet shall be referenced in the filing cover.

24       b.   In a competitive market, as defined under Ark. Code Ann.  
25   §23-67-202(2), insurers shall submit to the Department filings with a  
26   proposed effective date. Such proposed effective date shall not be less  
27   than twenty (20) days after the filing and all information required by  
28   Section 7(A)(2) below, has been received by the Department. If the  
29   information required by Ark. Code Ann. §§23-67-201 et seq. and this  
30   Regulation is not included with the filing, the filing shall be  
31   disapproved.

32       c.   In a competitive market, if the Department determines after a  
33   hearing or by agreement that an insurer's rates require closer  
34   supervision because of the insurer's financial condition or its rating  
35   practices, the insurer shall file with the Department at least sixty (60)  
36   days prior to the effective date all such rates and such supplementary  
37   rate information and supporting information as prescribed by the  
38   Department. Upon application by the filer, the Department may authorize  
39   an earlier effective date. A filing shall be deemed to meet the  
40   requirements of Ark. Code Ann. §§23-67-201 et seq. and to be effective  
41   upon the expiration of the waiting period.

42       d.   In a noncompetitive market, insurers shall file with the  
43   Department rates, supplementary rate information, and supporting  
44   information required by the Department at least sixty (60) days prior to  
45   the effective date. Written applications for the Department's approval  
46   of an earlier effective date, stating clearly the insurer's reasons for  
47   the request, must accompany the filing. A filing shall be deemed to meet  
48   the requirements of Ark. Code Ann. §§23-67-201 et seq. and to be  
49   effective upon the expiration of the waiting period.

1     2. Supporting Information Required to Supplement the Filing.  
2

3         a. Each rate and rule filing submitted shall be accompanied by the  
4 Rate Filing Abstract (Form RF-1). If you are making a loss cost reference  
5 filing see Section 7(A)(3). Rate and rule filings for Homeowners  
6 Insurance and Private Passenger Automobile Insurance must also include  
7 the Private Passenger Automobile Abstract (Form A-1), Survey Form APCS  
8 or Homeowners Abstract (Form H-1) and Survey Form HPCS. Rate and form  
9 filings must be made separately. (See Section 8, Procedures for Form  
10 Filings, below). The following required documentation should be  
11 identified as an exhibit in the filing, and the exhibits should be  
12 numbered to correspond directly with the listing of documentation. If an  
13 item required is not available or is inapplicable, a statement should be  
14 included that specifies the inapplicability or unavailability of the  
15 particular item.

16         b. Explain the type of loss information utilized in this rate  
17 filing. Specify whether the data reflects a calendar period, accident  
18 period, or policy period.

19             (1) If calendar period information is used, explain any  
20 adjustments that have been made to reflect changes in those estimated  
21 loss liabilities based on actual claims, and changes in incurred but not  
22 reported estimated loss liabilities. If a provision for incurred but not  
23 reported estimated loss liabilities is included, specify the calculation  
24 changes over the experience period, and the distribution among coverages  
25 and states. Loss development factors should be shown by coverage both  
26 for Arkansas and countrywide for the past five (5) years.

27             (2) If policy or accident period data is used, explain any tests  
28 or adjustments that were made to loss development factors so as to make  
29 them appropriate for use in this filing. Loss development factors should  
30 be shown by coverage both for Arkansas and countrywide for the past five  
31 (5) years.

32         c. If the methods used in this filing differ from those used in the  
33 insurer's last rate filing for this coverage in Arkansas, or if the  
34 Arkansas methods differ from those used countrywide, attach an  
35 explanation of the differences.

36         d. Explain any adjustments for large or catastrophic losses that were  
37 made in the statistical information on losses.

38         e. Display the calculation of the estimate of investment income on  
39 net unearned premiums and loss reserves.

40         f. Display the calculation of any loading or contingency factor which  
41 is used in this filing.

42         g. Display underwriting expenses. State procedures used in the  
43 filing to recognize the distinction between expenses which vary directly  
44 with losses, and expenses such as general expenses, which do not vary.

1 h. State steps taken to control losses for the coverages included in  
2 this filing.

3 i. Explain any adjustments made by the trending components of the  
4 filing. If significant trends within this State are utilized, a  
5 narrative describing the basis of the trend must be included.

6 j. The determination of the weighting of credibility assigned to  
7 Arkansas must be fully explained.

8 k. If common classes are grouped together for rate making purposes  
9 because the data for one particular class is not credible either for  
10 Arkansas or countrywide, all class codes utilized in developing  
11 credibility must be stated with Arkansas experience for each class  
12 affected shown separately.

13 l. Any additional information the Department may require pursuant to  
14 Ark. Code Ann. §23-67-202(11) and (12) must be included.

15 3. Reference Filings.

16 a. If an insurer is a participating insurer in an advisory  
17 organization and decides to use the prospective loss costs in a reference  
18 filing in support of its own filing, the insurer shall make a filing  
19 using the Reference Filing Adoption Form (Form RF-2) in addition to the  
20 Rate Filing Abstract (Form RF-1). The insurer's rates are the  
21 combination of the prospective loss costs and the loss cost adjustments  
22 contained in Form RF-2. Reference filings for Homeowners must also  
23 include the Homeowners Abstract (Form H-1) and Survey Form HPCS. Private  
24 Passenger Automobile reference filings shall include the Private  
25 Passenger Automobile Abstract (Form A-1) and Survey Form APCS.

26 b. Any participating insurer in an advisory organization may satisfy  
27 its obligation to file rates, the prospective loss costs portion of its  
28 rates, supplementary rate information or supporting information by filing  
29 a reference to a filing made by the advisory organization. Such  
30 reference filings must include, on the filing cover letter, the advisory  
31 organization's reference document number.

32 4. Deviations

33 An insurer may file a deviation from the reference document as filed by  
34 the advisory organization. Such filings shall specify the basis for and  
35 adequately justify the request for the deviation and shall be accompanied  
36 by the information required in Section 7(A)(2).

37 5. Loss Cost Filings.

38 a. An insurer wishing to adopt an advisory organization's current  
39 loss cost filing must:

40 (1) Provide the documentation required in Section 7(A)(2),  
41 indicating whether or not the loss cost multiplier is to be applicable to  
42 future filings.

43 (2) Provide documentations to support the development of the

- 1 company's loss cost adjustments.  
2 (3) Pay the appropriate fees.  
3 (4) Indicate the insurer's proposed effective date.

4 b. Upon subsequent revision by an advisory organization of a loss  
5 cost filing, an insurer having requested to have its loss cost adjustment  
6 applicable to subsequent filings must:

- 7 (1) Give notice of its intent to adopt by submitting a cover  
8 letter so stating and provide the advisory organization's reference  
9 document number.  
10 (2) Pay the appropriate fees.  
11 (3) Provide a copy of the previously filed RF-2 indicating that  
12 the loss cost modifier will be applicable to future filings.  
13

14 c. If an insurer who has filed to have its loss cost adjustments  
15 remain on file with the Department intends to delay, modify, or not adopt  
16 a particular advisory organization's loss cost reference filing, the  
17 insurer must notify the Department in writing. The insurer's on-file  
18 loss cost adjustments will remain in effect until disapproved by the  
19 Department, withdrawn by the insurer or until the insurer files and  
20 receives approval of a revised Form RF-2.

21 d. To the extent that an insurer's final rates are determined solely  
22 by applying its loss cost adjustments to the prospective loss costs  
23 contained in an advisory organization's reference filing, the insurer  
24 need not develop or file its final rate pages with the Department. If an  
25 insurer chooses to print and distribute final rate pages for its own use,  
26 based solely upon the application of its filed loss cost adjustments to  
27 an advisory organization's prospective loss costs, the insurer must file  
28 those pages with the Department. If the advisory organization does not  
29 print the loss costs in its rating manual, the insurer must submit its  
30 rates to the Department.

31 e. Nothing in these procedures shall be construed to require  
32 advisory organizations or their participating insurers to immediately  
33 refile rates previously implemented. Any participating insurer of an  
34 advisory organization is authorized to continue to use all rates and  
35 deviations filed for its use until disapproved, or the insurer makes its  
36 own filing, or files Form RF-2 adopting the advisory organization's  
37 prospective loss costs or a modification thereof.  
38

39 **B. Procedures for Rate and Supplementary Rate Information Filings.**  
40 **For Workers' Compensation and Employers' Liability Insurance.**

41 Manuals of classifications, rules and rates, rating plans, and every  
42 modification of any of the foregoing which an insurer proposes to use for  
43 workers' compensation and employers' liability insurance must be approved  
44 or deemed approved by this Department before such manual, rules and rates  
45 or rating plan can be used. Insurers may file independently or by  
46 reference to the loss costs, supporting information or supplementary rate  
47 information filed by an advisory organization. Insurers may file  
48 deviations to the loss costs filed by an advisory organization.

1 1. Filing Cover.

2 If a copy of the filing, bearing the appropriate stamp of the  
3 Department, is to be returned to the filer, two (2) copies of the filing  
4 cover or letter of submission are required together with a postage paid  
5 envelope addressed to the filing insurer, insurance holding company or  
6 group, or advisory organization. Insurance holding company groups  
7 submitting rate filings simultaneously for affiliated companies must file  
8 a cover letter for each affiliated company. Only one (1) complete copy  
9 of the rate documents and supporting information need be filed for  
10 Departmental records if the documents are applicable to all affiliated  
11 companies. However, if there are any deviations between or among  
12 affiliated companies, supporting information must be submitted for each  
13 company along with separate cover letters outlining the deviations. Each  
14 company must submit in the cover letter or attached explanatory  
15 memorandum a synopsis of each exhibit, the location of the supporting  
16 information within the filing, and the conclusion of the data. In  
17 addition, the entire filing packet, consisting of all filings, supporting  
18 information and exhibits, shall be sequentially numbered or contain a  
19 table of contents, and the total number of pages comprising the filing  
20 packet shall be referenced in the filing cover.

21 2. Supporting Information Required to Supplement the Filing.

22 a. Each rate and rule filing submitted shall be accompanied by the  
23 Rate Filing Abstract (Form RF-1). If you are making a loss cost  
24 reference filing, see Section 7(B)(5). Rate and form filings must be  
25 made separately. The following required documentation should be  
26 identified as an exhibit to the filing, and the exhibits should be  
27 numbered to correspond directly with the listing of documentation. If an  
28 item required is not available or is inapplicable, a statement should be  
29 included that specifies the inapplicability or unavailability of the  
30 particular item.

31 b. Explain the type of loss information utilized in this rate  
32 filing. Specify whether the data reflects a calendar period, accident  
33 period, or policy period.

34 (1) If calendar period information is used, explain any  
35 adjustments that have been made to reflect changes in those estimated  
36 loss liabilities based on actual claims, and changes in incurred but not  
37 reported estimated loss liabilities. If a provision for incurred but not  
38 reported estimated loss liabilities is included, specify the calculation  
39 changes over the experience period, and the distribution among coverages  
40 and states. Loss development factors should be shown by coverage both  
41 for Arkansas and countrywide for the past five (5) years.

42 (2) If policy or accident period data is used, explain any tests  
43 or adjustments that were made to loss development factors so as to make  
44 them appropriate for use in this filing. Loss development factors should  
45 be shown by coverage both for Arkansas and company-wide for the past five  
46 (5) years.

47 c. If the methods used in this filing differ from those used in the



1 insurer's last rate filing for this coverage in Arkansas, or if the  
2 Arkansas methods differ from those used countrywide, attach an  
3 explanation of the differences.

4 d. Explain any adjustments for large or catastrophic losses that  
5 were made in the statistical information on losses.

6 e. Display the calculation of the estimate of investment income on  
7 net unearned premiums and loss reserves.

8 f. Display the calculation of any loading or contingency factor used  
9 in this filing.

10 g. Display underwriting expenses. State procedures used in the  
11 filing to recognize the distinction between expenses which vary directly  
12 with losses, and expenses such as general expenses, which do not vary.

13 h. State steps taken to control losses for the coverages included in  
14 this filing.

15 i. Explain any adjustments made by the trending components of the  
16 filing. If significant trends within this State are utilized, a narrative  
17 describing the basis of the trend must be included.

18 j. The determination of the weighting of credibility assigned to  
19 Arkansas must be fully explained.

20 k. If common classes are grouped together for rate making purposes  
21 because the data for one particular class is not credible either for  
22 Arkansas or countrywide, all class codes utilized in developing  
23 credibility must be stated with Arkansas experience for each class  
24 affected shown separately.

25 l. Any additional information the Department may require.

### 26 3. Rate Filing Deadlines.

27 The proposed effective date of the filing shall be not less than thirty  
28 (30) days after the filing has been received by the Department. If the  
29 information which supplements the filing in accordance with Section  
30 7(B)(2) is not sufficient for the Department to determine whether the  
31 filing meets the requirements of Ark. Code Ann. §23-67-219, the  
32 Department will notify the filing insurer or advisory organization. If  
33 the insurer or advisory organization is required to submit additional  
34 information, the effective date of the proposed filing shall not be less  
35 than thirty (30) days after such information is received by the  
36 Department.

### 37 4. Maintenance of Uniform Data Base.

38 Independent filings based upon a classification system other than the  
39 classification system filed by a designated advisory organization must be  
40 accompanied by an explanation of the method the insurer will utilize to  
41 compile and report data in compliance with Ark. Code Ann.

1 §23-67-219(2)(B).

2 5. Reference Filings.

3 a. Any participating insurer in an advisory organization may satisfy  
4 its obligation to file the prospective loss cost portion of its rates,  
5 supplementary rate information or supporting information by adopting a  
6 reference document filing made by an advisory organization, using forms  
7 RF-WC, RF-1 and WC-1. Workers' compensation and employers' liability  
8 insurance filings by advisory organizations are advisory only and any  
9 insurer desiring to use those filings shall submit  
10 a letter indicating its intent to file rates, supplementary rate and  
11 supporting information by reference to the filing of the licensed  
12 advisory organization. This cover letter shall contain the advisory  
13 organization's reference document number applicable to this filing.

14 b. An insurer must notify the Department if it does not intend to  
15 adopt a filing of an advisory organization. The insurer must submit data  
16 and information to justify the continued use of the rate or supplementary  
17 rate information previously filed by the advisory organization.

18 6. Deviations.

19 An insurer may file a deviation from an advisory organization's loss  
20 cost filing. These deviations may be accomplished through the use of the  
21 form RF-WC and attachments thereto. The form WC-1 and RF-1 should  
22 accompany the deviation request. The Department shall approve or  
23 disapprove deviations within thirty (30) days after receipt of the  
24 completed deviation filing. The deviation shall be effective upon  
25 approval by the Department.

26 7. Loss Costs Filings.

27 a. An insurer wishing to adopt an advisory organization's current  
28 loss cost filing must:

29 (1) Provide the documentation required in Section 7(B)(2),  
30 indicating whether or not the loss cost multiplier is to be applicable to  
31 future filings.

32 (2) Provide documentation to support the development of the  
33 company's loss cost adjustments.

34 (3) Pay the appropriate fees.

35 (4) Indicate the insurer's proposed effective date.

36 b. Upon subsequent revision by an advisory organization of a loss  
37 cost filing, an insurer having requested to have its loss cost adjustment  
38 applicable to subsequent filings must:

39 (1) Give notice of its intent to adopt by submitting a cover letter  
40 so stating and provide the advisory organization's reference document  
41 number.

42 (2) Pay the appropriate fees.

43 (3) Provide a copy of the previously filed RF-WC indicating that the  
44 loss cost modifier will be applicable to future filings.

45 c. If an insurer who has filed to have its loss cost adjustments

1 remain on file with the Department intends to delay, modify, or not adopt  
2 a particular advisory organization's loss cost reference filing, the  
3 insurer must notify the Department in writing. The insurer's on-file  
4 loss cost adjustments will remain in effect until disapproved by the  
5 Department, withdrawn by the insurer or until the insurer files and  
6 receives approval of a revised Form RF-WC.

7 d. Final rate pages for all workers' compensation classification  
8 codes must be filed with the Department.

9 e. Nothing in these procedures shall be construed to require  
10 advisory organizations or their participating insurers to immediately  
11 refile rates previously implemented. Any participating insurer of an  
12 advisory organization is authorized to continue to use all rates and  
13 deviations filed for its use until disapproved, or the insurer makes its  
14 own filing or files Form RF-WC adopting the advisory organization's  
15 prospective loss costs or a modification thereof.

16 Section 8. PROCEDURES FOR FORM FILINGS - All Lines.

17 All forms submitted for review must comply with the applicable  
18 provisions of Ark. Code Ann. §§23-79-101, et seq. Pursuant to Ark. Code  
19 Ann. §23-79-109, this Section shall not apply to surety bonds, nor to  
20 policies, riders, endorsements, or forms of unique character designed for  
21 and used with relation to insurance upon a particular subject.

22 1. Filing Cover.

23 a. If a copy of the filing, bearing the appropriate stamp of the  
24 Department, is to be returned to the filer, two (2) copies of the filing  
25 cover letter of submission are required together with a postage paid  
26 envelope addressed to the filing insurer, insurance holding company  
27 group, or advisory organization. One (1) copy of the filing cover  
28 documenting the action taken by the Department will be returned to the  
29 filing insurer, insurance holding company group, or advisory  
30 organization. An additional copy of the filing cover for each affiliated  
31 company utilizing the documents is required. In addition, the entire  
32 filing packet, consisting of all filings, supporting information and  
33 exhibits, shall be sequentially numbered or contain a table of contents,  
34 and the total number of pages comprising the filing packet shall be  
35 referenced in the filing cover.

36 b. The filing cover must include sufficient information to identify  
37 the forms contained therein completely without need for further reference  
38 to attached memoranda, forms, exhibits or other documents.

39 c. If the information required by Section 8(2) below is not included  
40 with the filing, the filing shall be deemed incomplete and will not be  
41 reviewed.

42 d. Any insurer may satisfy its obligation to submit form filings by  
43 becoming a member of or subscriber to a licensed advisory organization  
44 which makes filings on its behalf, provided that nothing contained in  
45 this Regulation shall be construed as requiring any insurer to become a

1 member of or a subscriber to any advisory organization.

2 2. Supporting Information Required to Supplement the Filing.

3 In addition to the requirements of Section 8(1), insurers submitting a  
4 form filing are required to include completed pages one (1) and two (2)  
5 of the Form Filing Abstract (Form F-1). An authorized representative of  
6 the insurer must sign this form and this signature certifies the accuracy  
7 of the information on the forms supplied to the Department.

8 3. Filing Deadlines.

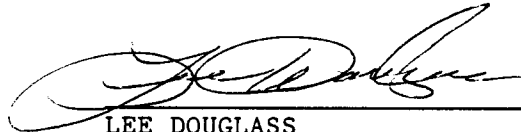
9 a. Every filing shall be made with the Department not less than  
10 thirty (30) days in advance of the proposed effective date. At the  
11 expiration of the thirty (30) days, the form so filed shall be deemed  
12 approved unless prior thereto it has been affirmatively approved or  
13 disapproved by the Department. The Department may, however, extend the  
14 review period by an additional thirty (30) days by giving notice of the  
15 extension before the expiration of the initial review period.

16 b. An insurer may, however, waive its rights to have its filing  
17 deemed approved if additional time is required by the Department. The  
18 forms to be used to acknowledge the waiver of the right to deem the  
19 filing approved will be provided by the Department.

20 Section 9. SEVERABILITY

21 Any section or provision of this Rule held by a court to be invalid or  
22 unconstitutional will not affect the validity of any other section or  
23 provision of this Rule.

24  
25  
26  
27

  
LEE DOUGLASS  
INSURANCE COMMISSIONER  
STATE OF ARKANSAS

28  
29

4-11-96  
\_\_\_\_\_  
DATE